

The Last Tycoons The Secret History Of Lazard Frer

the last tycoons the secret history of lazard frer is a compelling exploration into one of the most influential and secretive financial institutions that has shaped global finance for over a century. Lazard Frères, often simply called Lazard, remains an emblem of power, wealth, and strategic influence in the world of investment banking and financial advisory. Despite its prominent reputation, much of its inner workings and historical evolution have remained shrouded in secrecy, fueling curiosity among historians, investors, and financial enthusiasts alike. This article delves deep into the secret history of Lazard Frères, uncovering the stories of its last tycoons, the evolution of its business, and its enduring legacy in the world of finance.

The Origins of Lazard Frères: Foundations of Power

Early Beginnings and Founders

Lazard Frères traces its roots back to the 19th century, founded in 1848 by David Lazard and his brother Elie Lazard in Paris. Initially, the firm specialized in merchant banking, helping facilitate trade and investments across Europe and the United States. The Lazard brothers' vision was to create a financial institution that combined innovative banking strategies with a keen understanding of international markets.

Expansion and Global Reach

By the late 19th and early 20th centuries, Lazard had established a robust presence in financial hubs such as London and New York. Its strategic positioning allowed it to serve as a bridge between European capital markets and American industries, especially during periods of economic upheaval and transformation. The firm's early success set the stage for its future dominance in the global financial arena.

The Secret Power Players: The Last Tycoons of Lazard

Who Were the Last Tycoons?

The term "tycoon" refers to influential, often secretive leaders who wield significant power behind the scenes. In Lazard's history, these figures were not always public-facing but held sway over major deals, corporate strategies, and geopolitical financial decisions. Notable among these were: - Alexandre de Rothschild: A modern figure who continues the legacy of family-led leadership. - André Meyer: A mid-20th-century financier who expanded Lazard's influence in the United States. - David David-Weill: A key figure in the post-World War II era, instrumental in shaping Lazard's international strategy.

Influence and Strategies of the Last Tycoons

These leaders maintained a culture of secrecy, emphasizing discretion over publicity. Their strategies included: - Building close relationships with political leaders and industrial magnates. - Engaging in complex mergers, acquisitions, and restructuring deals that often remained confidential. - Diversifying services beyond traditional banking into asset management, advisory, and private equity. Their behind-the-scenes influence often dictated the direction of major corporations and even national economic policies, making Lazard a shadowy but powerful player in global finance.

The Evolution of Lazard Frères: From Merchant Bank to Global Powerhouse

Transition Through the 20th Century

Over the decades, Lazard transitioned from a traditional merchant bank to a multifaceted financial advisory firm. Key milestones included: - The expansion into the American market in the early 1900s. - Navigating through the Great Depression and World Wars while maintaining strategic independence. - The post-war boom that saw Lazard advising on major industrial mergers and government contracts.

Modernization and Leadership Changes

In the late 20th and early 21st centuries, Lazard underwent significant restructuring, including: - The appointment of new leadership from influential families and industry veterans. - The shift towards a more transparent corporate culture, though it retained its reputation for discretion. - Expansion into emerging markets and new financial services such as restructuring advisory.

The Role of the Last Tycoons in Shaping Modern Lazard

The current leadership, including Alexandre de Rothschild, continues to embody the strategic foresight and secrecy that characterized Lazard's last generation of tycoons. Their focus remains on high-stakes deals and maintaining the firm's influential position across financial sectors worldwide.

The Secret History of Lazard Frères: Hidden Stories and Controversies

Confidential Deals and Unseen Influence

Lazard's history is replete with confidential deals that have had profound impacts on global industries. Some notable examples include: - Advising governments during financial crises. - Facilitating mergers of major corporations, often behind closed doors. - Engaging in complex transactions with geopolitical implications. Many of these deals remain classified or undisclosed, fueling speculation about the true extent of Lazard's influence.

Controversies and Ethical Dilemmas

Despite its reputation, Lazard has faced scrutiny over: - Allegations of conflict of interest in advisory roles. - Its close ties with political and corporate elites. - Its role in controversial mergers and restructuring during turbulent economic times. While Lazard maintains that its actions are within legal and ethical boundaries, the secretive nature of its operations continues to arouse curiosity.

The Legacy and Future of Lazard Frères

Enduring Influence in Global Finance

Lazard's last tycoons laid the groundwork for its continued influence. Today, Lazard remains: - A leading financial advisory and asset management firm. - A key player in mergers and acquisitions globally. - An institution with a storied history of secrecy and strategic influence.

What Lies Ahead?

As global markets evolve, Lazard's future will likely involve: - Navigating geopolitical uncertainties. - Adapting to new financial technologies. - Maintaining its reputation for discretion amid increasing transparency demands. The secrets of Lazard's last tycoons continue to underpin its strategic decisions, ensuring its place in the pantheon of financial powerhouses.

Key Points to Remember About Lazard Frères

1. Lazard was founded in 1848 in Paris and expanded globally, especially in London and New York. 2. The last tycoons of Lazard operated behind the scenes, influencing major financial and political decisions. 3. Leadership figures like Alexandre de Rothschild and André Meyer shaped the firm's strategic direction. 4. Lazard's secret deals and confidential operations have significantly impacted global industries. 5. Despite modernization, Lazard maintains a culture of discretion, fueling ongoing intrigue. 6. Its legacy is built on a foundation of secrecy, influence, and strategic foresight. 7. The firm continues to adapt to global financial changes while preserving its storied history.

Conclusion: The Silent Architects of Global Finance

The secret history of Lazard Frères and its last tycoons reveals a story of power wielded quietly but profoundly. Their influence extends beyond mere financial transactions, shaping the economic landscape of nations and corporations. As Lazard continues to evolve, the legacy of its last generation of tycoons remains embedded in its DNA—an enduring testament to the art of strategic secrecy and financial mastery. For those eager to understand the true power behind the world's most influential deals, Lazard's history offers a fascinating glimpse into the shadowy corridors of global finance, where the last tycoons once reigned supreme.

The Last Tycoons: The Secret History of Lazard Frères

Introduction: Unveiling the Legacy of Lazard Frères

Lazard Frères stands as one of the most storied and influential financial institutions in history. Its origins, cloaked in secrecy and tradition, trace back over two centuries, shaping the contours of global banking, mergers, and strategic financial advisory. Despite its prominence, much of Lazard's internal history remains shrouded in mystery, often mythologized by industry insiders and historians alike. This review delves into the secret history of Lazard Frères, exploring its rise, internal dynamics, influential figures, and the enduring legacy that cements its position as a titan of finance.

Historical Origins and Evolution

Founding Years and Early Foundations

- Founded in 1848 in New Orleans by two brothers, Alexandre and Lazare Lazard, initially as a dry goods business. - Shortly after, the firm pivoted toward banking and finance, capitalizing on the burgeoning trade in the Americas and Europe. - By the late 19th century, Lazard had established itself as a major European player, expanding into Paris, London, and eventually New York.

Transition to a Financial Powerhouse

- The firm's early focus was primarily on merchant banking, advising governments and companies on financial matters. - During the late 19th and early 20th centuries, Lazard gained a reputation for discreet, strategic advisory work, often operating behind the scenes. - The firm's client list was confidential, comprising aristocrats, industrialists, and political figures, contributing to its secretive aura.

Growth and Global Expansion

- Post-World War I, Lazard expanded its influence across Europe and North America, adapting to changing financial landscapes. - The firm's strategic alliances and acquisitions helped it navigate economic turmoil and market shifts. - Lazard's philosophy remained rooted in discretion, long-term relationships, and bespoke financial solutions.

The Inner Circle: Key Figures and Power Dynamics

Notable Leaders and Their Impact

Lazard's history is punctuated by influential figures whose visions and decisions shaped its trajectory: - Alexandre Lazard: Co-founder, instrumental in establishing the firm's early reputation. - Emile Moreau: Led during the early 20th century, emphasizing international expansion. - André Meyer: A pivotal figure in the mid-20th century, steering Lazard toward modern investment banking. - David David-Weill: Chair from the 1950s to the 1970s, known for strengthening the firm's global reach and strategic advisory services. - Kenneth Leventhal: An American partner whose influence helped Lazard establish a foothold in the US.

Secrecy and Power Structures

- The firm's internal hierarchy traditionally operated with a high degree of confidentiality. - Decision-making was often centralized among a small circle of senior partners, ensuring control over strategic directions. - Client confidentiality was sacrosanct, leading to a culture of discretion that persists to this day. - The leadership style was characterized by long tenures, fostering stability but also fostering a secretive environment.

Business Strategy and Operations

Advisory and Mergers & Acquisitions

- Lazard built its reputation on advising governments and corporations on critical financial transactions. - Its mergers and acquisitions (M&A) practice became legendary for its discreet, strategic counsel. - Notable deals include advising on the merger of major industrial companies and sovereign debt restructuring.

Asset Management and Investment Banking

- Over time, Lazard diversified into asset management, managing funds for institutional clients. - The firm's investment banking operations are characterized by a focus on strategic advisory rather than high-volume deal-making. - Its boutique model emphasizes deep expertise and personalized service.

Secretive Business Culture

- Lazard's operations are cloaked in confidentiality, often avoiding the limelight even during major deals. - This secrecy has contributed to its mystique, attracting clients who value discretion. - The firm's internal confidentiality protocols and non-disclosure agreements are legendary.

The Hidden Influence: Political and Economic Power

Connections with Political Elites

- Lazard's history is intertwined with political power, especially in Europe and the US. - Many senior partners and alumni have held government advisory roles, influencing policy behind closed doors. - The firm's discreet diplomacy often allowed it to serve as a

back-channel for negotiations.

Role in Major Global Events

- During the Great Depression, Lazard played a behind-the-scenes role in banking rescues and sovereign debt restructuring. - In post-war Europe, Lazard advised on reconstruction financing and economic stabilization. - Its influence extends to international organizations and central banks, often operating quietly yet effectively.

Financial Power and Wealth Accumulation

- The firm has accumulated immense wealth, much of which remains undisclosed due to its private nature. - Its private client services and strategic investments have contributed to its financial might. - The intergenerational transfer of wealth within the Lazard family has preserved its influence over decades.

Controversies and Challenges

Criticism of Secrecy and Power

- Lazard's clandestine operations have led to accusations of elitism and undue influence. - Critics argue that its secretive nature hampers transparency in global finance.

Regulatory Scrutiny

- As financial regulation tightened globally, Lazard faced increased scrutiny over its advisory practices. - The firm has adapted by emphasizing compliance while maintaining its discreet reputation.

Internal Challenges and Modernization

- Embracing digital transformation and global competition has been a challenge. - The firm has sought to balance tradition with innovation, especially in areas like private equity and emerging markets.

The Modern Era: Lazard Today

Strategic Focus and Business Model

- Lazard now positions itself as a global advisory and asset management firm, leveraging its historic strengths. - Its boutique-style approach remains central, emphasizing long-term client relationships.

Leadership and Succession

- Recent leadership transitions have aimed at modernizing governance while respecting tradition. - The firm continues to be led by a small, elite group of partners, ensuring continuity.

Reputation and Future Outlook

- Lazard's reputation as a trusted advisor persists, bolstered by its deep expertise and discretion. - The firm faces competition from larger banks and emerging financial players but maintains a niche positioning. - Its future likely hinges on adapting to technological changes while preserving its secretive, high-touch approach.

Conclusion: The Enduring Mystique of Lazard Frères

Lazard Frères embodies the quintessence of hidden power in global finance—an institution built on tradition, discretion, and influence. Its secret history is woven into the fabric of world economic events, political negotiations, and strategic corporate transformations. While the modern financial landscape evolves rapidly, Lazard's commitment to its core principles of confidentiality, bespoke service, and strategic insight ensures its place as one of the last true tycoons of finance. Its story remains a testament to the enduring power of discretion and long-term relationships in shaping world affairs, making Lazard not just a bank, but a mysterious institution of influence that continues to operate behind the scenes, shaping history in silence.

Not everyone sits down with a clear intention to learn. Sometimes reading starts simply because something catches attention. A title, a recommendation, or a moment of curiosity. The option to download ***The Last Tycoons The Secret History Of Lazard Freres*** makes those moments easier to follow, turning small sparks of interest into meaningful engagement.

For many readers, the biggest difference lies in how natural the process feels. There is no ceremony involved. No special preparation. The book is there when it is needed, and just as easily set aside when attention shifts elsewhere. This freedom removes pressure and makes learning feel approachable.

People often underestimate how much pressure affects learning. When a book feels heavy, expensive, or difficult to access, hesitation appears. Downloadable access softens that barrier. Readers open the book without expectations, knowing they can pause, return, or stop at any time without consequence.

This relaxed approach often leads to deeper engagement. Without the need to rush, readers move at their own pace. They reread passages that resonate and skip sections that feel less relevant in the moment. Over time, understanding builds naturally through repetition and reflection.

Daily life rarely offers long stretches of uninterrupted focus. Instead, it provides fragments. A few quiet minutes, a short break, an unexpected pause. Downloading ***The Last Tycoons The Secret History Of Lazard Freres*** allows these fragments to become useful. Each small interaction contributes to a growing familiarity with the material.

Portability strengthens this habit. When books travel easily, reading becomes spontaneous. A reader might open a chapter while waiting, return later at home, and revisit the same idea days afterward. The content stays consistent, even as context changes.

PDF format plays an important role here. Pages remain stable. Diagrams stay aligned. Paragraphs appear exactly where expected. This consistency allows readers to focus on meaning rather than format, especially when dealing with detailed or structured material.

Interaction adds another layer. Highlighting lines that stand out, adding brief notes, or placing bookmarks creates a sense of ownership. The book slowly reflects the reader's thought process, becoming more personal with each interaction.

Search tools quietly enhance confidence. Readers know they can always find what they need without frustration. This makes the book useful not only for reading, but also for quick reference and clarification. It becomes something to return to, not something to finish and forget.

Affordability encourages exploration. When access is free or low-cost through legal platforms, readers take more chances. They open books outside their usual interests and follow ideas without fear of wasted effort. This openness often leads to unexpected insights.

Public libraries in digital form play a crucial role. Project Gutenberg, Open Library, and Internet Archive preserve valuable works and make them available to a global audience. Academic platforms extend this access by offering research and analysis that add depth and context.

Using trusted sources matters. Reliable platforms provide accurate content and protect readers from unnecessary risks. Ethical

access ensures that authors and institutions continue to share knowledge sustainably.

In professional life, downloadable books function quietly in the background. They are consulted when questions arise, revisited when clarity is needed, and relied upon for reference. Learning integrates into work instead of interrupting it.

Students experience a similar advantage. Study becomes flexible rather than rigid. Difficult sections can be revisited without pressure, and understanding develops gradually. Offline access supports focus when connectivity is limited.

Different reading personalities find comfort here. Some readers prefer structure, others prefer exploration. The format supports both without judgment. **The Last Tycoons The Secret History Of Lazard Frer** adapts to individual habits rather than enforcing a single approach.

Accessibility features broaden participation. Adjustable text sizes, reading assistance, and compatibility with support tools allow more people to engage comfortably. These options quietly remove barriers without drawing attention to themselves.

Organization becomes intuitive over time. Digital libraries grow alongside interests. Notes remain saved, highlights preserved, and bookmarks easy to find. Learning feels continuous instead of fragmented.

There is also a subtle emotional shift. When readers know a book is always available, anxiety decreases. There is no rush to understand everything at once. Ideas are allowed to settle slowly, becoming clearer with each return.

Global access adds richness. Readers from different backgrounds engage with the same material, often interpreting ideas through unique lenses. This shared access broadens perspective and encourages reflection.

Exploration becomes easier when effort is low. Readers connect ideas across topics, move between subjects, and allow curiosity to guide them. This kind of learning feels organic rather than planned.

Long-term engagement grows quietly. Notes taken months ago still matter. Bookmarks still guide attention. The book becomes part of an ongoing learning process rather than a temporary focus.

Over time, books stop feeling like tasks. They become companions. They wait without demanding attention, ready to be opened again when questions return.

This steady presence shapes attitude. Learning feels less intimidating. Curiosity feels welcome. Understanding feels earned through patience rather than speed.

Accessing **The Last Tycoons The Secret History Of Lazard Frer** in this way reflects how people actually live. Attention moves, time fragments, interests evolve. The book adapts to these realities instead of resisting them.

There is no clear endpoint here. Reading pauses and resumes. Understanding deepens gradually. Ideas resurface in new contexts.

What remains is familiarity. The comfort of knowing that insight is close, waiting quietly, ready to be explored again whenever curiosity decides to return.

Questions & Answers About the last tycoons the secret history of lazard frer

No	Question	Answer
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1	What is the central focus of 'The Last Tycoons: The Secret History of Lazard Frères'?	'The Last Tycoons' explores the private history, influential deals, and the powerful legacy of Lazard Frères, a prestigious investment bank, revealing its secret strategies and impact on global finance.
2	Who are the key figures highlighted in the book regarding Lazard Frères' history?	The book discusses prominent figures such as Emmanuel Lazard, André Meyer, and other influential bankers who shaped the firm's direction and its secret dealings over the decades.
3	How does the book reveal the secretive nature of Lazard Frères?	It uncovers hidden negotiations, behind-the-scenes decision-making, and the discreet strategies that allowed Lazard to maintain its influence and privacy in the financial world.
4	What role did Lazard Frères play in shaping global finance according to the book?	Lazard played a pivotal role in major mergers, acquisitions, and financial advisories that influenced economic policies and corporate landscapes worldwide, often operating behind the scenes.
5	Does the book discuss any scandals or controversies associated with Lazard Frères?	Yes, it delves into some controversies, including secret deals and conflicts of interest, highlighting how the firm navigated and sometimes concealed complex financial dealings.
6	What new insights does 'The Last Tycoons' offer about the evolution of Lazard Frères?	The book provides fresh perspectives on how Lazard adapted through political upheavals, wars, and economic crises, maintaining its influence through strategic secrecy and innovation.
7	How does the book compare Lazard Frères to other major investment banks?	It emphasizes Lazard's unique approach to confidential advisory services and its storied history of maintaining independence and discretion compared to its more public competitors.
8	What impact has Lazard Frères had on the broader financial industry, according to the book?	Lazard's influence extends through its pioneering financial strategies, shaping industry standards, and its role as a trusted advisor to world leaders and Fortune 500 companies.
9	Why is the history of Lazard Frères considered 'secret,' and how does the book uncover it?	Much of Lazard's history was kept confidential to protect client relationships and corporate secrets. The book uncovers these hidden stories through investigative research and interviews with insiders.

Lazard Frères, investment banking, financial history, Wall Street, global finance, mergers and acquisitions, banking industry, financial services, economic history, corporate strategy

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Maintaining a dedicated library of *The Last Tycoons The Secret History Of Lazard Frer* allows users to revisit important concepts, verify information, and build cumulative understanding over months or even years. Digital libraries tend to grow rapidly, especially for students, researchers, and professionals. Without a clear system, files can become scattered and difficult to manage. Establishing folder hierarchies, consistent naming conventions, and logical categorization from the start prevents clutter and improves efficiency in the long run.

Regular backups are a cornerstone of long-term usability. Hardware failures, accidental deletions, corrupted storage, or software issues can instantly erase years of collected materials if no backup exists. Storing copies of *The Last Tycoons The Secret History Of Lazard Frer* on multiple platforms—such as cloud storage, external hard drives, and secondary devices—adds redundancy and resilience. Periodic verification of backups ensures files remain readable and complete, rather than assuming backups are functional without confirmation.

Long-term users also benefit from revisiting older editions of *The Last Tycoons The Secret History Of Lazard Frer*. Earlier versions often contain foundational explanations, original frameworks, or historical context that newer editions may condense or omit. Cross-referencing editions allows users to understand how ideas have evolved, recognize updates or corrections, and gain a deeper perspective on the subject matter. This practice is especially valuable in academic research and technical fields.

Building a sustainable digital library

A sustainable digital library balances expansion with maintenance. Adding new files without periodic review can lead to redundancy and confusion. Users should regularly assess their collections, remove duplicates, archive outdated materials, and replace obsolete editions with newer ones when appropriate. Documenting changes—such as when a file is updated or replaced—improves clarity and prevents accidental use of outdated information.

Long-term sustainability also involves selecting durable file formats. Widely supported formats like PDF and ePub ensure continued accessibility as software and devices evolve. Proprietary or obscure formats may become unsupported over time, risking data loss or compatibility issues. Choosing universal formats protects long-term access and usability.

Organizing Multiple Editions

Managing multiple editions of *The Last Tycoons The Secret History Of Lazard Frer* is a common challenge for long-term users, particularly in academic, legal, or professional environments where revisions are frequent. Without clear differentiation, users may

unknowingly reference outdated content, leading to inaccuracies or misinterpretations. A systematic approach to edition management is therefore essential.

Labeling files with publication year, edition number, or volume information is a simple yet powerful method. Including this information directly in the file name allows immediate identification without opening the document. For example, appending “2021 Edition” or “Vol. 2” helps distinguish active references from archived materials at a glance.

Maintaining a catalog or index further enhances organization. A basic spreadsheet or document listing titles, editions, publication dates, sources, and storage locations provides a comprehensive overview of the library. This method is especially effective for users managing large collections or collaborating with others who require shared access and consistency.

Version control practices add another layer of clarity. Keeping a brief change log noting revisions, updates, or differences between editions helps users understand why multiple versions exist and when each should be used. This practice supports accuracy in citation, research, and collaborative workflows where precision is critical.

Archiving and retrieval strategies

Older editions that are no longer actively used should be archived rather than deleted. Archiving preserves historical reference value while keeping primary working folders uncluttered. Archived files should be clearly labeled and stored in designated folders, making retrieval straightforward when historical comparison or verification is required.

Effective retrieval strategies include searchable naming conventions, tags, and consistent folder structures. These practices minimize time spent searching for specific files and enhance long-term productivity, especially in large libraries.

Interactive Learning

Interactive learning features play a crucial role in enhancing comprehension and retention when using The Last Tycoons The Secret History Of Lazard Frer. Unlike passive reading, interactive elements encourage active engagement, prompting users to apply knowledge, test understanding, and explore content in greater depth. These features are particularly beneficial for complex, technical, or instructional materials.

Quizzes embedded within The Last Tycoons The Secret History Of Lazard Frer provide immediate feedback and reinforce learning objectives. By answering questions related to the content, users can quickly assess comprehension and identify areas requiring further study. Regular self-assessment strengthens memory retention and builds confidence over time.

Exercises and practice activities convert theoretical concepts into practical understanding. Interactive exercises encourage problem-solving, application, and experimentation, bridging the gap between reading and real-world use. This hands-on approach is especially effective for skill-based learning and professional training.

Multimedia elements—such as videos, animations, and audio explanations—address diverse learning styles. Visual learners benefit from diagrams and animations, while auditory learners gain value from spoken explanations. When integrated effectively, multimedia content simplifies complex ideas and enhances overall engagement with The Last Tycoons The Secret History Of Lazard Frer.

Integrating interactive tools into study routines

To maximize learning outcomes, users should intentionally incorporate interactive features into their regular study routines. Scheduling time for quizzes, reviewing multimedia sections, and completing exercises reinforces knowledge and encourages consistent progress. Pairing these activities with traditional note-taking further strengthens comprehension and long-term retention.

Digital platforms often provide progress indicators, completion tracking, or performance summaries. Reviewing these metrics helps users evaluate improvement, adjust study strategies, and maintain motivation through visible achievements.

Balancing interaction and reference use

While interactive features enhance learning, long-term use of The Last Tycoons The Secret History Of Lazard Frer also depends on

effective reference practices. Bookmarking key sections, creating personal indexes, and maintaining concise summaries ensure that information remains easy to locate and apply when needed. Balancing interactive learning with structured reference habits results in a versatile and efficient long-term resource.

Preserving compatibility over time

As technology evolves, preserving compatibility becomes essential for long-term access. Using widely supported formats such as PDF or ePub increases the likelihood that *The Last Tycoons The Secret History Of Lazard Frer* remains readable on future devices and software. Periodic testing on updated systems helps identify potential compatibility issues early.

When necessary, migrating files to newer formats or platforms ensures continued usability. Documenting original formats, conversion methods, and any changes made during migration helps preserve content integrity and prevents data loss during transitions.

Final thoughts on long-term use of *The Last Tycoons The Secret History Of Lazard Frer*

Long-term use of *The Last Tycoons The Secret History Of Lazard Frer* is most effective when supported by organized digital libraries, reliable backup strategies, thoughtful edition management, and interactive learning integration. By building sustainable systems, leveraging modern digital features, and planning for future compatibility, users can transform *The Last Tycoons The Secret History Of Lazard Frer* into a lasting knowledge asset. These practices ensure that content remains relevant, accessible, and impactful for years to come.